

<b>SLOUGH BAPTIST CHURCH POLICY</b>	<b>Investments Policy</b>
<b>POLICY NUMBER: SBCP-19</b>	



<b>Primary Responsibility:</b>	Treasurer
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<b>Issued:</b>	3 <sup>rd</sup> September 2018
<b>Status:</b>	Proposal for discussion
<b>Review Period:</b>	5 years
<b>Next Review Date:</b>	September 2023

## **DISTRIBUTION**

Original	Slough Baptist Church Office
Copy	Pastor
Copy	Treasurer
Copy	Website (PDF)

### **1. Purpose and Scope**

This policy establishes the principles for investments by Slough Baptist Church.

### **2. Investments**

The overwhelming majority of funding, for Slough Baptist Church activities and Mission Links giving policy regarding grants, shall be funded by donations to the charity.

Any unrestricted donations received are used within a within a calendar year of being received for church expenses or given to others as described in the church grants policy.

However, any large donations over £10,000 are notified to the church meeting which may authorise sums to be invested in the Baptist Union Loan Corporation until a suitable project is identified.

When reserves are in excess of one month's expenditure but below the maximum defined in the Reserves Policy, a portion of the funds may be held in the Baptist Union Loan Corporation Fund. Some bank reserves may be held in 30 day notice deposit accounts to receive interest.

The Treasurer shall inform trustees when funds held in the Baptist Union Loan Corporation Fund are transferred to or from the main bank accounts and the 30 day notice account.

### **3. Investment in Buildings**

Reserves shall not be invested in properties as a primary source of income or capital growth, although incidental income may be obtained from existing church properties.

The Windsor Road property shall be retained to offer:-

- a) Land to develop the site of the main church by increasing the footprint beyond the main church buildings; and/or
- b) Accommodation for ministry or support staff when required;

It shall be kept in good condition to maintain its market value to allow for a future sale if neither of the purposes above are deemed of sufficient merit to maintain ownership by Slough Baptist Church. To that end, long periods of vacancy of the property shall be avoided. The terms of rental to non-employees requires the agreement of the trustees.

The Manse is for the accommodation of ministry staff. The Manse shall be kept in good condition in order to maintain its usefulness and value.

During periods of pastoral vacancy, the church council will identify the best use of the building in order to avoid long periods of vacancy and consequential dilapidation. The terms of rental to non-employees requires the agreement of trustees.